

Message Text

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PAGE 01 BONN 14988 01 OF 02 172045Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 ICA-20 XMB-04 OPIC-06 SP-02 LAB-04
SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01 MMO-01
/104 W

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R 171607Z AUG 78
FM AMEMBASSY BONN
TO SECSTATE WASHDC 1148
DEPARTMENT TREASURY
INFO AMEMBASSY BRUSSELS
AMEMBASSY PARIS

UNCLAS SECTION 01 OF 02 BONN 14988

USEEC AND USOECD

E.O. 11652: N/A
TAGS: ECON EFIN GW
SUBJECT: FRG GNP IN 1975-1977 -- REVISED ESTIMATES
OF THE FEDERAL STATISTICAL OFFICE

REF: CERP 0101

1. THE FEDERAL STATISTICAL OFFICE HAS REVISED ITS
STATISTICS OF FRG GNP DURING THE PERIOD 1975-1977. THE
NEW OVERALL FIGURES ARE APPRECIABLY HIGHER THAN THOSE
SHOWN IN THE NOW OUTDATED SERIES, WITH UPWARD REVISIONS
IN TERMS OF CONSTANT - 1970 - PRICES RANGING FROM SOME
DM 3.9 BILLION FOR 1975 TO DM 5.8 BILLION FOR 1977. WELL
OVER ONE-HALF OF THESE INCREASES IS DUE TO AN UPPING OF
EARLIER ESTIMATES OF PRIVATE CONSUMPTION. ALSO ESTIMATES
OF THE NET FOREIGN BALANCE WERE RAISED BY DM 1.9 BILLION
FOR 1975, DM 1.6 BILLION FOR 1976, AND DM 0.9 BILLION
FOR 1977. THESE CHANGES REFLECT A BETTER THAN PREVIOUSLY
ESTIMATED PERFORMANCE OF EXPORTS, WHICH OVERCOMPENSATED
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PAGE 02 BONN 14988 01 OF 02 172045Z

A CONCOMITANT BUT LESS PRONOUNCED UPWARD REVISION OF
EARLIER IMPORT ESTIMATES. OTHER MAJOR REVISIONS
CONCENTRATE ON 1977. THEY INCLUDE A DM 1.9 BILLION
ADDITION TO PREVIOUS ESTIMATES OF INVESTMENT IN EQUIPMENT
AND A DM 1.2 BILLION REDUCTION OF EARLIER INVENTORY
ACCUMULATION FIGURES FOR THAT YEAR.

2. FOLLOWING BELOW ARE EXTRACTS FROM THE NEW OFFICIAL ESTIMATES IN TERMS OF CONSTANT PRICES. TABLE I PROVIDES THE NEW ALL-YEAR FIGURES FOR 1975-1977. TABLE II SHOWS SEMI-ANNUAL RESULTS FOR 1977. DETAILS WILL BE CONTAINED IN THE SEPTEMBER ISSUE OF WIRTSCHAFT UND STATISTIK, A PUBLICATION REGULARLY SUBMITTED TO THE DEPARTMENT UNDER THE CERP.

TABLE I

FRG GNP IN 1975 - 1977

REVISED ESTIMATES OF THE FEDERAL STATISTICAL OFFICE

CONSTANT - 1970 - PRICES

			PERCENT CHANGE			
BILLION DM			FROM PREVIOUS YEAR			
1975	1976	1977	1975	1976	1977	
PRIV. CONS.	425.9	441.7	455.5	2.9	3.7	3.1
GOV. CONS.	138.3	141.7	143.1	4.5	2.5	1.0
FIX. INVEST.	165.4	173.7	180.8	-4.2	5.0	4.1
EQUIP.	65.1	69.4	74.7	0.4	6.5	7.7
CONSTRUC.	100.2	104.3	106.1	-6.9	4.1	1.7
CHANGE IN						
INVENTORIES	-2.6	9.5	7.5	--	--	--
NET FOREIGN						
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PAGE 03 BONN 14988 01 OF 02 172045Z

BALANCE	23.8	26.6	26.9	--	--	--
EXPORTS	201.9	224.5	233.2	-6.0	11.2	3.9
IMPORTS	178.1	197.8	206.3	3.5	11.1	4.3
GNP	750.7	793.2	813.8	-2.0	5.7	2.6

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PAGE 01 BONN 14988 02 OF 02 172047Z

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UNCLAS SECTION 02 OF 02 BONN 14988

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TABLE II
 FRG GNP IN 1977, SEMI-ANNUAL RESULTS
 REVISED ESTIMATES OF THE FEDERAL STATISTICAL OFFICE
 CONSTANT - 1970 - PRICES

PERCENT CHANGE				
	BILLION DM		1977/1976	
	1ST HALF	2ND HALF	1ST HALF	2ND HALF
	-----	-----	-----	-----
PRIV. CONS.	218.4	237.1	2.5	3.7
GOV. CONS.	68.9	74.2	0.2	1.7
FIX. INVEST.	84.1	96.7	4.6	3.7
EQUIP.	34.5	40.3	5.0	10.2
CONSTRUC.	49.6	56.5	4.3	-0.5
CHANGE IN				
INVENTORIES	6.7	.8	--	--
NET FOREIGN				
BALANCE	14.1	12.9	--	--
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PAGE 02 BONN 14988 02 OF 02 172047Z

EXPORTS	113.7	119.6	5.0	2.9
IMPORTS	99.6	106.7	4.8	3.8

GNP	392.1	421.7	2.8	2.4

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